

## Ogier acts on acquisition of Covent Garden property

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Ogier has acted for The Portfolio Club (TPC) on its £76.5m acquisition of the Wellington block in Covent Garden.

Following on from the acquisition of Harrington Hall in 2019, the Wellington block is the latest asset that will form part of TPC; a new lifestyle brand of Residents' Clubs developed by London-based real estate investment advisory firm London Central Portfolio (LCP) to be located across prime Central London locations, and globally.

Advising on both Jersey corporate and finance aspects of the transaction, the Ogier team was led by partner Simon Felton with associate Robert Burman. Ogier Global associate director Tom Stevenson and senior administrator Jonny Falle provided corporate administration support.

Simon said: "We are delighted to act again for TPC as it expands its portfolio. This is a further sign of confidence in the London market and the Residents' Club proposition, particularly in light of the current testing market conditions."

Tom said: "It is reassuring to see investors like TPC developing their portfolio and continuing to pursue their innovative hospitality vision at this time. This was an excellent opportunity for the Ogier team to showcase the holistic approach we can offer clients on both the legal and administration aspects of their transactions."

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