

Ogier advises EDP on €2.7 billion acquisition in Viesgo

News - 03/09/2020

Ogier's Luxembourg team has advised Portuguese energy company EDP on the €2.7 billion acquisition of a significant stake in electricity distributor Viesgo from Macquarie-managed funds.

Ogier advised on the Luxembourg aspects of the transaction alongside King & Wood Mallesons.

EDP has reached an agreement with the Australian fund Macquarie Infrastructure and Real Assets (Europe) Limited for the integration of its Spanish electricity distribution businesses, Viesgo Distribución and Begasa, which were both owned by Macquarie and E-Networks.

Ogier's team was led by partners Bertrand Geradin and William Jean-Baptiste and supported by senior associates Sandra Mohand-Oussaid and Eléonore Galleron and associate Sinead Mannion. They provided legal and tax assistance on the Luxembourg aspects of the transaction.

Contacts



Bertrand Gérardin
Partner
Luxembourg
bertrand.geradin@ogier.com
T+352 2712 2029
M+352 691 751 027



William Jean-Baptiste
Partner
Luxembourg
william.jean-baptiste@ogier.com
T+352 2712 2058
M+352 691 212 058



Eléonore Galleron
Senior Associate
Luxembourg
eleonore.galleron@ogier.com
T+352 2712 2076



Sandra Mohand-Oussaid
Senior Associate
Luxembourg
sandra.mohand-oussaid@ogier.com
T+352 2712 2038
M+352 621 330 618



Sinéad Mannion
Associate
Luxembourg
sinead.mannion@ogier.com
T+352 2712 2073
M+352 691 322 073

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