

Ogier advises on private equity firm's £1.1 billion acquisition of Priory Group

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Ogier has assisted Bristows LLP, representing Waterland Private Equity Investments, in their £1.1 billion acquisition of the Priory Group from Acadia Healthcare Company. The deal is the latest in Ogier's work with significant private equity clients in relation to their acquisition structures.

Waterland, one of the best performing private equity firms globally, said it would combine the Priory Group with MEDIAN, Germany's largest provider of rehabilitation and neurology treatments, to create "Europe's leading rehabilitation and mental health services providers". The combined group will be able to treat 260,000 patients across 570 clinics.

Ogier advised on the Jersey corporate and finance aspects of the acquisition.

Macfarlanes acted as UK corporate counsel to Waterland.

Partner James Fox who led on the deal working alongside Oliver Richardson, Robin Burkill and Lara Morand, said: "We were delighted to assist Waterland on this major acquisition in the healthcare sector, which is an example of Ogier's strength in advising private equity clients, and demonstrates our market-leading corporate practice's involvement in significant transactions in the Jersey market."

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