

Ogier acts on purchase of landmark Glasgow building

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Ogier has acted for leading Seoul-based investment manager Inmark Asset Management (Inmark) on its client's approximate £48 million acquisition of 110 St Vincent Street, Glasgow.

Opened in 1927, 110 St Vincent Street has been refurbished to provide 96,751 sq ft of Grade A office space and is currently the Bank of Scotland's main office in Glasgow.

Advising on both Jersey corporate and finance aspects of the transaction, the Ogier team was led by partner Richard Daggett with senior associate Alan Stirling. Head of real estate administration Lawrie Cunningham and manager James Philpott of Ogier Global provided corporate administration support.

Commenting on the deal, Richard said: "We were delighted to work with Inmark on this important transaction. This acquisition continues the trend of Korean investment into Scottish commercial real estate which shows no sign of abating".

Lawrie said: "With the Ogier team assisting on both legal and administration aspects, it has been a great opportunity to showcase the one-stop shop approach which Ogier is able to offer clients."

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