

Ogier acts on purchase of Mark Lane offices

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Ogier has acted for a client of Korea Investment Management on its circa £200 million purchase of 70 Mark Lane, London.

The grade A 15 storey office tower was constructed in 2014 by Japanese developer Mitsui Fudosan. The tower has been used as the headquarters of Switzerland's Zurich Insurance Group and Miller Insurance Services, a UK insurance broker.

Advising on the Jersey legal aspects of the transaction, the Ogier team was led by partner Raulin Amy, with senior associate Marie-Claire Fudge and associates Tiffany Ager and Euan Hutcheon working alongside English advisers Ashurst LLP on both corporate and banking aspects.

Raulin said: "We were delighted to work closely with Korea Investment Management and the wider UK advisory team led by Knight Frank Investment Management on this very significant deal for the London office sector.

We are also very pleased to be providing on-going corporate administration services to each of our client's offshore vehicles and in doing so have removed complexity by providing a one-stop-shop legal and administration service."

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